



BOARD'S PROPOSAL FOR DISTRIBUTIONS OF PROFIT

Kesco Corporation's distributable profits are €1,101,724,265.47 of which the profit for the financial year is €161,817,870.11.

Kesco Corporations' Board of Directors proposes to the Annual General Meeting to be held on 4 April 2016 that a dividend of €2.50 per share be paid for the year 2015 on the basis of the adopted balance sheet on shares held outside the company at the date of dividend distribution. No dividend is paid on own shares held as treasury shares by the company at the record date for the payment of dividend. As at the date of the proposal for the distributions of profit, 2 February 2016, 99,142,175 shares were held outside the company and the corresponding total amount of dividends is €247,855,437.50.

The Board proposes that the dividend pay date be 13 April 2016.

After the end of the financial year, no material changes have taken place in the company's financial position. In the opinion of the Board of Directors, the proposed distributions of dividends would not put the company's solvency at risk.

Helsinki, 2 February 2016

KESKO CORPORATION
Board of Directors