

Kesko Corporation: Correction to the disclosure concerning a notification in compliance with Chapter 9, Section 10 of the Finnish Securities Markets Act

Correction to Kesko Corporation's disclosure issued on 13 December 2024 at 18.30 regarding a flagging notification from BlackRock, Inc. The disclosure stated that on 12 November 2024, BlackRock, Inc.'s holding in Kesko Corporation, including holding through financial instruments, fell below the threshold of five (5) per cent of shares, whereas the correct statement is that on 12 December 2024 BlackRock, Inc.'s holding in Kesko Corporation fell below the threshold of five (5) per cent of shares. The rest of the information presented in the disclosure was correct.

On 13 December 2024 Kesko Corporation received a notification from BlackRock, Inc. presented below.

Kesko Corporation has on 13 December 2024 received a notification pursuant to Chapter 9, Section 5 of the Finnish Securities Markets Act from BlackRock, Inc.

On 12 December 2024, BlackRock, Inc.'s holding in Kesko Corporation fell below the threshold of five (5) per cent of shares.

According to the notification of BlackRock, Inc.:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	4.97% shares Below 5% voting rights	0.05% shares Below 5% voting rights	5.03% shares Below 5% voting rights	400,079,008 shares 1,542,611,260 voting rights
Position of previous notification (if applicable)	5.02% shares Below 5% voting rights	0.07% shares Below 5% voting rights	5.10% shares Below 5% voting rights	

A: Shares and voting rights								
Class/type of shares	Number of shares	and voting rights	% of shares and voting rights					
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)				
FI0009000202		19,902,329 shares Below 5% voting rights		4.97% shares Below 5% voting rights				
SUBTOTAL A	19,902,329 shares Below 5% voting rights		4.97% shares Below 5% voting rights	S				

B: Financial Instruments according to SMA 9:6a							
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights		
American Depositary Receipt (US4925311080)	N/A	N/A	Physical	1,592 shares Below 5% voting rights	0.00% shares Below 5% voting rights		
Securities Lent	N/A	N/A	Physical	146,206 shares Below 5% voting rights	0.03% shares Below 5% voting rights		
CFD	N/A	N/A	Cash	89,026 shares Below 5% voting rights	0.02% shares Below 5% voting rights		
			SUBTOTAL B	236,824 shares Below 5% voting rights	0.05% shares Below 5% voting rights		

Kesko Corporation's share capital is divided into A shares and B shares. The total number of shares is 400,079,008 of which 126,948,028 (31,7%) are A shares and 273,130,980 (68.3%) are B shares. The total amount of own B shares held by the company is 2,122,600.

The full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity is presented in the enclosed attachment.

Further information is available from Lasse Luukkainen, Executive Vice President, Legal and Sustainability, tel. +358 105 322 818.

Kesko Corporation

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Attachment: Annex