



KESKO CORPORATION STOCK EXCHANGE RELEASE ON 25.9.2024 AT 18.30

Kesko issues EUR 300 million green notes

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Kesko Corporation (“**Kesko**”) issues senior unsecured green notes of EUR 300 million (the “**Notes**”). The maturity of the Notes is approximately five years and four months and they mature on 2 February 2030. The Notes carry fixed annual interest of 3.500 percent. The issue price of the Notes is 99.317 percent. The issue date of the Notes is expected to be 2 October 2024.

“We would like to thank all investors who invested in our green bond for their trust in Kesko. Sustainability is at the heart of Kesko’s strategy. Our goal is to enable our customers to make responsible choices by promoting change throughout our value chain, all the way from producers to consumers. The Green Finance Framework, published by Kesko in the summer, supports us in our goal to reduce emissions to net zero across our entire value chain by 2050. The notes we are now issuing are in line with our Green Finance Framework. The notes also diversify our sources of financing,” says Anu Hämäläinen, CFO of Kesko.

Kesko will submit an application to have the Notes listed on the list of sustainable bonds of Nasdaq Helsinki Ltd. The net proceeds from the Notes issue will be used for financing or refinancing eligible green projects or assets or otherwise in accordance with the Green Finance Framework (the “**Framework**”) established by Kesko in May 2024.

Danske Bank A/S and OP Corporate Bank plc act as joint lead managers for the issue of the Notes. Danske Bank A/S acted as the sole advisor in connection with establishing the Framework.

Further information is available from Anu Hämäläinen, Executive Vice President, CFO, tel. +358 105 323 713, and Jarkko Karjalainen, Vice President, Group Treasury and M&A, tel. +358 10 532 2694.

Kesko Corporation

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