



KESKO CORPORATION STOCK EXCHANGE RELEASE 3.7.2025 AT 11.30

Kesko Corporation: Disclosure in compliance with Chapter 9, Section 10 of the Finnish Securities Markets Act (1.7.2025)

Kesko Corporation has on 2 July 2025 received a notification pursuant to Chapter 9, Section 10 of the Finnish Securities Markets Act from BlackRock, Inc.

The reason for the notification by BlackRock, Inc. is the Group restructure following the acquisition of HPS Investment Partners ("HPS") on 1 July 2025. The aggregate holdings including financial instruments owned by BlackRock, Inc. and the entities referred to amounts to 5.43% of the total number of shares and Kesko Corporation.

BlackRock, Inc.'s holding in Kesko Corporation exceeded the threshold of five (5) per cent of shares on 14 April 2025.

According to the notification of BlackRock, Inc.:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	5.42% shares Below 5% voting rights	0.00% shares Below 5% voting rights	5.43% shares Below 5% voting rights	400,079,008 shares 1,542,611,260 voting rights
Position of previous notification (if applicable)	5.23% shares Below 5% voting rights	0.03% shares Below 5% voting rights	5.27% shares Below 5% voting rights	-----

A: Shares and voting rights

Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI0009000202		21,709,892 shares Below 5% voting rights		5.42% shares Below 5% voting rights
SUBTOTAL A				

	21,709,892 shares	5.42% shares
	Below 5% voting rights	Below 5% voting rights

B: Financial Instruments according to SMA 9:6a					
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
American Depositary Receipt (US4925311080)	N/A	N/A	Physical	1,116 shares Below 5% voting rights	0.00% shares Below 5% voting rights
Securities Lent	N/A	N/A	Physical	29,771 shares Below 5% voting rights	0.00% shares Below 5% voting rights
CFD	N/A	N/A	Cash	4,219 shares Below 5% voting rights	0.00% shares Below 5% voting rights
			SUBTOTAL B	35,106 shares Below 5% voting rights	0.00% shares Below 5% voting rights

Kesko Corporation's share capital is divided into A shares and B shares. The total number of shares is 400,079,008 of which 126,948,028 (31.7%) are A shares and 273,130,980 (68.3%) are B shares. The total amount of own B shares held by the company is 1,958,976.

The full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity is presented in the enclosed attachment.

Further information is available from Lasse Luukkainen, Executive Vice President, Legal and Sustainability, tel. +358 105 322 818.

Kesko Corporation

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Attachment: Annex