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# Kesko has completed the acquisition of the Danish builders' merchant CF Petersen & Søn

**Kesko announced in August 2024 plans to significantly expand its builders' merchant operations in Denmark by acquiring three local operators Roslev Trælasthandel A/S, CF Petersen & Søn A/S, and Tømmergaarden A/S. Kesko has now completed the second of these acquisitions and acquired CF Petersen & Søn. Completing the acquisition takes Kesko and its Danish subsidiary Davidsen one step closer to becoming a nationwide player in the Danish builders' merchant market.**

In August 2024, Kesko announced its intention to acquire three Danish builders' merchants: Roslev Trælasthandel A/S, CF Petersen & Søn A/S, and Tømmergaarden A/S. The acquisition of Roslev Trælasthandel was completed on 31 January 2025. Now the acquisition of CF Petersen has also been completed, and the integration process with Kesko's Danish subsidiary Davidsen may begin.

Kesko first entered the Danish builders' merchant market by announcing the acquisition of the Southern Jutland-based Davidsen in August 2023. The three new acquisitions will make Kesko a nationwide player in the Danish builders' merchant market and thus advance Kesko's growth strategy in Northern Europe.

"The Danish builders' merchant market is recovering well from the construction sector downturn. With the acquisition of CF Petersen, we are gaining a stronger position in the important Copenhagen and Zealand area, which means that we will be able to serve our customers more widely and be well positioned to benefit from the expected market growth," says **Jorma Rauhala**, Kesko's President and CEO.

**CF Petersen & Søn A/S** focuses on serving B2B customers in Zealand, where it holds a market share of some 6%. The company has 5 stores in Zealand and some 210 employees.

In 2024, the company's net sales totalled approximately €109 million (DKK 812 million), with an EBIT of €3.4 million (excl. IFRS 16 impact).

The company will be acquired in full by Kesko's subsidiary Davidsen, of which Kesko owns 90% and the Davidsen family 10%. The parties do not disclose the transaction price.

CF Petersen & Søn will be consolidated into Kesko Group's financial reporting as of 1 May 2025. The integration process will start immediately, and it includes changing the CF Petersen & Søn brand into Davidsen.

Kesko estimates that the acquisition of the last of the three announced companies, Tømmergaarden A/S, will be completed on 30.5.2025. The Danish authorities published their approval to the Tømmergaarden acquisition earlier today.

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