



KESKO CORPORATION STOCK EXCHANGE RELEASE 26.3.2026 AT 16.05

# Decisions of the organisational meeting of Kesko Corporation's Board of Directors

In its organisational meeting held after the 2026 Annual General Meeting, the Board of Directors of Kesko Corporation elected Esa Kiiskinen as its Chair and Timo Ritakallio as its Deputy Chair. The Board also elected members for its Audit Committee and Remuneration Committee.

The Board elected Jannica Fagerholm as Chair, Timo Ritakallio as Deputy Chair, and Mervi Airaksinen as a member of the Audit Committee, and Esa Kiiskinen as Chair, Timo Ritakallio as Deputy Chair, and Tiina Alahuhta-Kasko as a member of the Remuneration Committee.

Based on the Board's independence evaluation, all Board members apart from Pauli Jaakola are independent of the company's significant shareholders. Jaakola is the Chair of Kesko's significant shareholder K-Retailers' Association. Of the Board members, Tiina Alahuhta-Kasko, Mervi Airaksinen, Jannica Fagerholm and Timo Ritakallio are independent also of the company. In its evaluation, the Board took into consideration the fact that in this current term of office, Jannica Fagerholm has been a member of Kesko's Board of Directors uninterruptedly for over 10 years. According to the evaluation, this does not compromise her independence of the company, and no other factors have arisen that would change the conclusion of the overall evaluation. Esa Kiiskinen, Pauli Jaakola and Jussi Perälä are not considered independent of the company, as they each control a company that has a chain agreement with Kesko.

The Board and Committee compositions meet the independence requirements of the Finnish Corporate Governance Code.

**Further information** is available from Lasse Luukkainen, Executive Vice President, Legal and Sustainability, tel. +358 105 322 818.

Kesko Corporation

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