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Change in the holding of Kesko Corporation's treasury shares

Kesko Corporation's Board of Directors has decided, in accordance with the terms and conditions of the RSP 2021 plan, to grant a total of 6,500 Kesko B shares to a key person in the company. The share numbers represent gross earnings, from which the applicable taxes are deducted, and the remaining net amount 3,250 Kesko B shares is transferred to the participant in shares.

The Restricted Share Pool (RSP) plan, first communicated in a stock exchange release on 2 February 2017, consists of annually commencing share plans. Each RSP plan has a three-year commitment period, after which the potentially granted share awards of the individual plan will be paid to the participants. Share awards based on the plans are paid in Kesko B shares.

Kesko Corporation's Board of Directors has decided to grant a total of 3,250 Kesko B shares in accordance with the rules of the RSP plan. The granting of the shares is based on the authorisation granted to the Board of Directors by the Annual General Meeting of 30 March 2023.

The gross number of shares transferred today was 6,500 from which the applicable transfer tax and withholding tax has been deducted and the remaining net amount (3,250 B shares) has been paid to the recipient in B shares in the Company.

After the transfer of the shares, Kesko holds 2,113,471 of its own B shares as treasury shares.

Further information is available from Matti Mettälä, Executive Vice President, tel. +358 105 322 200.

Kesko Corporation

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