

KESKO CORPORATION STOCK EXCHANGE RELEASE 27.02.2025 AT 10.00

Kesko Corporation: Disclosure in compliance with Chapter 9, Section 10 of the Finnish Securities Markets Act (25.2.2025)

Kesko Corporation has on 26 February 2025 received a notification pursuant to Chapter 9, Section 10 of the Finnish Securities Markets Act from BlackRock, Inc.

According to the notification, on 25 February 2025, BlackRock, Inc.'s holding in Kesko Corporation, including holding through financial instruments, exceeded the threshold of five (5) per cent of shares.

According to the notification of BlackRock, Inc.:

| | % of shares and voting rights (total of A) | % of shares and voting rights through financial instruments (total of B) | Total of both in % (A + B) | Total number of shares and voting rights of issuer |
|--|--|--|-------------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 4.99% shares Below 5% voting rights | 0.02% shares Below 5% voting rights | 5.02% shares Below 5% voting rights | 400,079,008 shares 1,542,611,260 voting rights |
| Position of previous notification (if applicable) | Below 5% shares Below 5% voting rights | Below 5% shares Below 5% voting rights | | |

| A: Shares and voting rights | | | | | | | | |
|-----------------------------|------------------------------------|-------------------------------|-------------------------------|----------------------------------|--|--|--|--|
| Class/type of shares | Number of shares and voting rights | | % of shares and voting rights | | | | | |
| | Direct (SMA 9:5) | Indirect (SMA 9:6 and 9:7) | Direct (SMA 9:5) | Indirect (SMA 9:6 and 9:7) | | | | |
| FI0009000202 | | 19,993,222 shares | | 4.99% shares | | | | |
| | | Below 5% voting rights | | Below 5% voting rights | | | | |
| SUBTOTAL A | 19,993,222 shares | | 4.99% shares | | | | | |
| | Below 5% voting rights | | Below 5% voting rights | | | | | |

B: Financial Instruments according to SMA 9:6a

| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Physical or cash settlement | Number of shares and voting rights | % of shares and voting rights |
|---|-----------------|-----------------------------------|-----------------------------|--|-------------------------------------|
| American Depositary Receipt (US4925311080) | N/A | N/A | Physical | 896 shares Below 5% voting rights | 0.00% shares Below 5% voting rights |
| Securities Lent | N/A | N/A | Physical | 23,116 shares Below 5% voting rights | 0.00% shares Below 5% voting rights |
| CFD | N/A | N/A | Cash | 86,592 shares Below 5% voting rights | 0.02% shares Below 5% voting rights |
| | | | SUBTOTAL B | 110,604 shares Below 5% voting rights | 0.02% shares Below 5% voting rights |

Kesko Corporation's share capital is divided into A shares and B shares. The total number of shares is 400,079,008 of which 126,948,028 (31,7%) are A shares and 273,130,980 (68.3%) are B shares. The total amount of own B shares held by the company is 2,122,600.

The full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity is presented in the enclosed attachment.

Further information is available from Lasse Luukkainen, Executive Vice President, Legal and Sustainability, tel. +358 105 322 818.

Kesko Corporation

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Attachment: Annex