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Kesko has completed the acquisition of the Danish builders' merchant Roslev

Kesko has completed the acquisition of the Danish builders' merchant Roslev. The transaction is one of three Danish acquisitions announced by Kesko in August last year, and part of Kesko's plan to significantly expand its operations in the country. Together, the three acquisitions will advance Kesko's growth strategy in Northern Europe.

Kesko announced its intention to acquire Roslev Trælasthandel A/S and two other Danish builders' merchants in an investor release issued on 14 August 2024. The transaction on Roslev Trælasthandel has received all necessary competition authority approvals and has now been completed.

Kesko first entered the Danish builders' merchant market by announcing the acquisition of Southern Jutland-based Davidsen in August 2023.

"The Davidsen acquisition was a strategic step for us and provided us an entry to the sizable Danish market. The three new acquisitions announced in August 2024 will offer Davidsen the possibility to serve their customers nationwide, and strengthen our market position in Denmark significantly. We're happy to be able to start integrating the first of these three acquisitions into Davidsen", says **Jorma Rauhala**, Kesko's President and CEO.

Roslev Trælasthandel A/S operates mainly in Central Jutland and focuses on B2B customers. Roslev has four fully-owned stores and some 150 employees.

In 2023, the company's net sales totalled approximately €104 million (DKK 780 million), with an EBIT of €6 million (excl. IFRS 16 impact). The company's market share in Central Jutland was some 8% in 2023.

The company will be acquired in full by Kesko's subsidiary Davidsen, of which Kesko owns 90% while the Davidsen family owns the remaining 10%. The parties do not disclose the transaction price.

Roslev will be consolidated into Kesko Group's financial reporting as of 1 February 2025. The integration process will start immediately, and it includes changing the Roslev brand into Davidsen.

Kesko estimates the acquisitions of the two other announced companies, Tømmergaarden A/S and CF Petersen & Søn A/S, to be completed in the first half of 2025.

Further information:

Sami Kiiski, President of Kesko's building and technical trade division, tel. +358 105 339 090 sami.kiiski@kesko.fi

Hanna Jaakkola, Vice President, Investor Relations, tel. +358 105 323 540, hanna.jaakkola@kesko.fi

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