

KESKO CORPORATION STOCK EXCHANGE RELEASE 28.01.2025 AT 17.45

Kesko Corporation: Disclosure in compliance with Chapter 9, Section 10 of the Finnish Securities Markets Act (27.1.2025)

Kesko Corporation has on 28 January 2025 received a notification pursuant to Chapter 9, Section 10 of the Finnish Securities Markets Act from BlackRock, Inc.

According to the notification, on 27 January 2025, BlackRock, Inc.'s holding in Kesko Corporation, including holding through financial instruments, exceeded the threshold of five (5) per cent of shares.

According to the notification of BlackRock, Inc.:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)	Total number of shares and voting rights of issuer	
Resulting situation on the date on which threshold was crossed or reached	4.98% shares Below 5% voting rights	0.03% shares Below 5% voting rights	5.01% shares Below 5% voting rights	400,079,008 shares 1,542,611,260 voting rights	
Position of previous notification (if applicable)	Below 5% shares Below 5% voting rights	Below 5% shares Below 5% voting rights	Below 5% shares Below 5% voting rights		
A: Shares and voting	g rights				
Class/type of shares	Number of shares	and voting rights	% of shares and voting rights		
Sildres	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	
F10009000202		19,933,805 shares Below 5% voting rights		4.98% shares Below 5% voting rights	
SUBTOTAL A	19,933,805 shares Below 5% voting rights		4.98% shares Below 5% voting rights		

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
American Depositary Receipt (US4925311080)	N/A	N/A	Physical	896 shares Below 5% voting rights	0.00% shares Below 5% voting rights
Securities Lent	N/A	N/A	Physical	117,693 shares Below 5% voting rights	0.02% shares Below 5% voting rights
CFD	N/A	N/A	Cash	9,802 shares Below 5% voting rights	0.00% shares Below 5% voting rights
			SUBTOTAL B	128,391 shares Below 5% voting rights	0.03% shares Below 5% voting rights

Kesko Corporation's share capital is divided into A shares and B shares. The total number of shares is 400,079,008 of which 126,948,028 (31,7%) are A shares and 273,130,980 (68.3%) are B shares. The total amount of own B shares held by the company is 2,122,600.

The full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity is presented in the enclosed attachment.

Further information is available from Lasse Luukkainen, Executive Vice President, Legal and Sustainability, tel. +358 105 322 818.

Kesko Corporation

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Attachment: Annex