

Kesko Corporation: Disclosure in compliance with Chapter 9, Section 10 of the Finnish Securities Markets Act (2.1.2025)

Kesko Corporation has on 3 January 2025 received a notification pursuant to Chapter 9, Section 10 of the Finnish Securities Markets Act from BlackRock, Inc.

According to the notification, on 2 January 2025, BlackRock, Inc.'s holding in Kesko Corporation, including holding through financial instruments, fell below the threshold of five (5) per cent of shares.

According to the notification of BlackRock, Inc.:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	Below 5% sharesBelow 5% voting rights	Below 5% sharesBelow 5% voting rights	Below 5% sharesBelow 5% voting rights	400,079,008 shares1,542,611,260 voting rights
Position of previous notification (if applicable)	4.91% sharesBelow 5% voting rights	0.08% sharesBelow 5% voting rights	5.00% sharesBelow 5% voting rights	

A: Shares and voting rights						
Class/type of shares	Number of share	es and voting rights	% of shares and voting rights			
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)		
FI0009000202		Below 5% sharesBelow 5% voting rights		Below 5% sharesBelow 5% voting rights		
SUBTOTAL A	Below 5% shares rights	Below 5% sharesBelow 5% voting rights		Below 5% sharesBelow 5% voting rights		

B: Financial Instruments according to SMA 9:6a					
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
American Depositary Receipt (US4925311080)	N/A	N/A	Physical	Below 5% sharesBelow 5% voting rights	Below 5% sharesBelow 5% voting rights
Securities Lent	N/A	N/A	Physical	Below 5%	Below 5%

				sharesBelow 5% voting rights	sharesBelow 5% voting rights
CFD	N/A	N/A	Cash	Below 5% sharesBelow 5% voting rights	Below 5% sharesBelow 5% voting rights
			SUBTOTAL B	Below 5% sharesBelow 5% voting rights	Below 5% sharesBelow 5% voting rights

Kesko Corporation's share capital is divided into A shares and B shares. The total number of shares is 400,079,008 of which 126,948,028 (31,7%) are A shares and 273,130,980 (68.3%) are B shares. The total amount of own B shares held by the company is 2,122,600.

The full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity is presented in the enclosed attachment.

Further information is available from Lasse Luukkainen, Executive Vice President, Legal and Sustainability, tel. +358 105 322 818.

Kesko Corporation

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Attachment: Annex